

B.A. / B.Sc. II Year 2019-20

ECONOMICS

Part	Total no. Q.	Marks each Q.	Total Marks
A	10	2	20
B	5	7	35
C	3	15	45
		Total	100

PAPER I

ECONOMICS OF DEVELOPMENT AND PLANNING IN INDIA

Max. Marks: 100

Time: 3 Hours

- Unit 1 : Economic Development: meaning and Measurement, Meaning of Vicious circle, Capital Formation and Human Resource Development, Resource mobilization
- Unit 2 : Theories of Development : Rostow's Theory of Historical Stages of Growth, Balanced and unbalanced Growth, Choice of Technique : Capital intensive and Labour Intensive
- Unit 3 : Economic Planning: Meaning, Need, objective and its relevance. Planning under mixed Economy, Prerequisites of effective planning. The Indian Planning System : Planning Commission, plan formulation and Evaluation. Niti Ayog: Objectives and difference between Planning Commission and Niti ayog
- Unit 4 : Appraisal of Planning in India : Summary review of Achievements and Shortcomings with respect to Agriculture and Industry. Changing Role of Public sector, Salient features of current Five year plan of India
- Unit 5 : Environment and Development, Sustainable economic development, Problems of environment. Man environment, Proper use and efficient management of natural resources, National efforts to reduce pollution

REQUIRED READINGS

- Thirlwall, A.F. (2004)- Growth & Development, Wiled Palgrave McMillan Chs 1.2.3
- Todaro, M.P. Smith, S.C. (2004)-Economic Development (8th ed)Pearson Education LPE Cha 2,4
- Jhingan, M.L. : vikas evam Niyojan ka Arthashastra, Vrinda Publications, New Delhi
- Seth, M. L. : thory and Practice of economics Planning,S. Chand & Co. New Delhi
- Meir & Baldwin : Economic Development Theory, History &v policy
- Dominick Salvatore & Edward Dowling:Development Economics (Schaum`s outline series)
- Planning Commission, Government of India: current five plan
- Government of Rajasthan : Current five year plan of Rajasthan
- Sanskar, U : Environmental Economics, Oxford University press
- Raghuvanshi , A. & Raghuvanshi C.L. Paryavaran & Pradushan, Madhya Pradesh Hindi Granth Academy, Bhopal.

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B.A. / B.Sc. II Year

ECONOMICS

PAPER II

ECONOMIC THEORY II

Max. Marks: 100

Time : 3 Hours

Unit 1 : Introduction to Macro Economics: Meaning, Scope, Importance, Limitations; Difference between Macro and Micro Economics, National Income: concepts relating National Product/National Income, Measurement of National Income, difficulties and precautions in measurement of National Income, National Income and Economic Welfare

- Unit 2 : Determinants of National Income- Consumption Function; simple Keynesian consumption Function: Factors affecting saving–Consumption : Concept of simple Multiplier, Investment Function: Meaning, Determination of level of Investment ; Equality between Saving and Investment
- Unit 3 : Money and Prices : concept of Money supply, Value of Money and its Measurement with Index Numbers, Quantity Theory of Money, Fisher and Cambridge Versions Commercial Banking : Principles of Commercial Banking Functions of Commercial Bank, Credit Creation
- Unit 4 : International Trade: Meaning, Difference between International and Domestic Trade, Theory of Comparative Advantage, Balance of Trade and Balance of Payments Foreign Exchange: Determination of Exchange Rate- Mint Par Theory and Purchasing Power Parity Theory : Objectives and Methods of Exchange Control
- Unit 5 : Public Finance : Meaning, Difference between Private and Public Finance : Public Revenue and its Sources : Tax and Non- Tax ; Sources of Public Debt; Types and Role of Public Expenditure

RECOMMENED READINGS

Samuelson & Nordhaus : Economics (H&E)
 Chandler, L.V. Economics of Money and Banking .
 Hansen, A. : Guide to keynes.
 Dernburg and McDougall: Macro Economics.
 Ellsworth, P.T. and Leith, J.L. : The International Economy

REQUIRED READINGS

Seth M.L. : Mudra evam Banking (H&T)
 Sethi, T.T. : Macro Economics (Hindi)
 Vaishya, M.C. : Macro Economics (Hindi)

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RECOMMENED READINGS

Jhingan M.L. Macroeconomic Theory, (Hindi/ English), xi ed. Vrinda Publications

Vaish M.C. Samasti Arthshastra, (Hindi/ English)

Sethi T.T. Macro Arthshastra, (Hindi/ English)

Samuelson & Nordhaus : Economics (H&E)

Dernburg and McDougall: Macro Economics